

Highlights

U.S. crude oil refinery inputs averaged 15.9 million barrels per day during the week ending August 27, 2021 which was 133,000 barrels per day less than the previous week's average. Refineries operated at 91.3% of their operable capacity last week. Gasoline production decreased last week, averaging 9.9 million barrels per day. Distillate fuel production decreased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.3 million barrels per day last week, up by 183,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.3 million barrels per day, 13.9% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day, and distillate fuel imports averaged 364,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 7.2 million barrels from the previous week. At 425.4 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories increased by 1.3 million barrels last week and are about 2% below the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories decreased by 1.7 million barrels last week and are about 9% below the five year average for this time of year. Propane/propylene inventories increased by 0.5 million barrels last week and are about 20% below the five year average for this time

of year. Total commercial petroleum inventories decreased by 13.6 million barrels last week.

Total products supplied over the last four-week period averaged 21.4 million barrels a day, up by 17.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.5 million barrels a day, up by 6.9% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels a day over the past four weeks, up by 10.4% from the same period last year. Jet fuel product supplied was up 51.7% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$68.84 per barrel on August 27, 2021, \$6.59 above last week's price and \$25.88 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.285 per gallon, \$0.277 more than last week's price and \$1.001 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.107 per gallon, \$0.210 above last week's price and \$0.903 over a year ago.

The national average retail regular gasoline price was \$3.139 per gallon on August 30, 2021, \$0.006 per gallon less than last week's price but \$0.917 over a year ago. The national average retail diesel fuel price was \$3.339 per gallon, \$0.015 above last week's price but \$0.898 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/27/21	8/20/21	8/28/20
Crude Oil Input to Refineries	16,053	16,049	14,431
Refinery Capacity Utilization (Percent)	91.9	91.9	80.2
Motor Gasoline Production	10,024	10,090	9,513
Distillate Fuel Oil Production	4,883	4,900	4,858

See Table 2.

Stocks (Million Barrels)

	8/27/21	8/20/21	8/28/20 ¹
Crude Oil (Excluding SPR) ²	425.4	432.6	498.4
Motor Gasoline ³	227.2	225.9	234.9
Distillate Fuel Oil ³	136.7	138.5	177.5
All Other Oils ⁴	454.5	460.5	517.5
Crude Oil in SPR	621.3	621.3	648.2
Total ⁴	1,865.1	1,878.7	2,076.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/27/21	8/20/21	8/28/20
Crude Oil	3,324	3,631	2,631
Petroleum Products	-2,808	-3,171	-3,125
Total	517	460	-494

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/27/21	8/20/21	8/28/20
Motor Gasoline	9,478	9,528	8,865
Distillate Fuel Oil	4,138	3,945	3,748
All Other Products	7,787	7,518	5,669
Total	21,403	20,990	18,281

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/27/21	8/20/21	8/28/20
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	68.84	62.25	42.96
Conv. Regular Gasoline - NYH	2.285	2.008	1.284
No. 2 Heating Oil - NYH	1.931	1.695	1.164
Ultra-Low Sulfur Diesel Fuel - NYH	2.107	1.897	1.204
Propane - Mont Belvieu	1.138	1.090	0.513

	Retail Prices		
	8/30/21	8/23/21	8/31/20
Motor Gasoline - Regular	3.139	3.145	2.222
Motor Gasoline - Midgrade	3.599	3.606	2.629
Motor Gasoline - Premium	3.853	3.853	2.877
On-Highway Diesel Fuel	3.339	3.324	2.441

See Table 10,11,12,14.

Data for the week ending August 6 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.